

DECEMBER 2001
MASSACHUSETTS DEPARTMENT OF REVENUE
PRELIMINARY MONTHLY REVENUES
(dollar amount in thousands)

DECEMBER	FY2001	FY2002	Change FY01 - FY02	
			AMOUNT	PERCENT
Total Taxes *	\$1,423,522	\$1,327,651	(\$95,871)	(6.7) %
Net Income	748,581	733,201	(15,380)	(2.1)
Withholding	697,761	688,345	(9,416)	(1.3)
Total Sales & Use	288,899	265,725	(23,173)	(8.0)
Regular Sales	218,519	191,064	(27,454)	(12.6)
Net Corporate	174,056	135,782	(38,274)	(22.0)
Business Excise				
Banks, Insurance, Public Utilities	91,863	72,322	(19,541)	(21.3)
Other Excises**	120,124	120,620	497	0.4

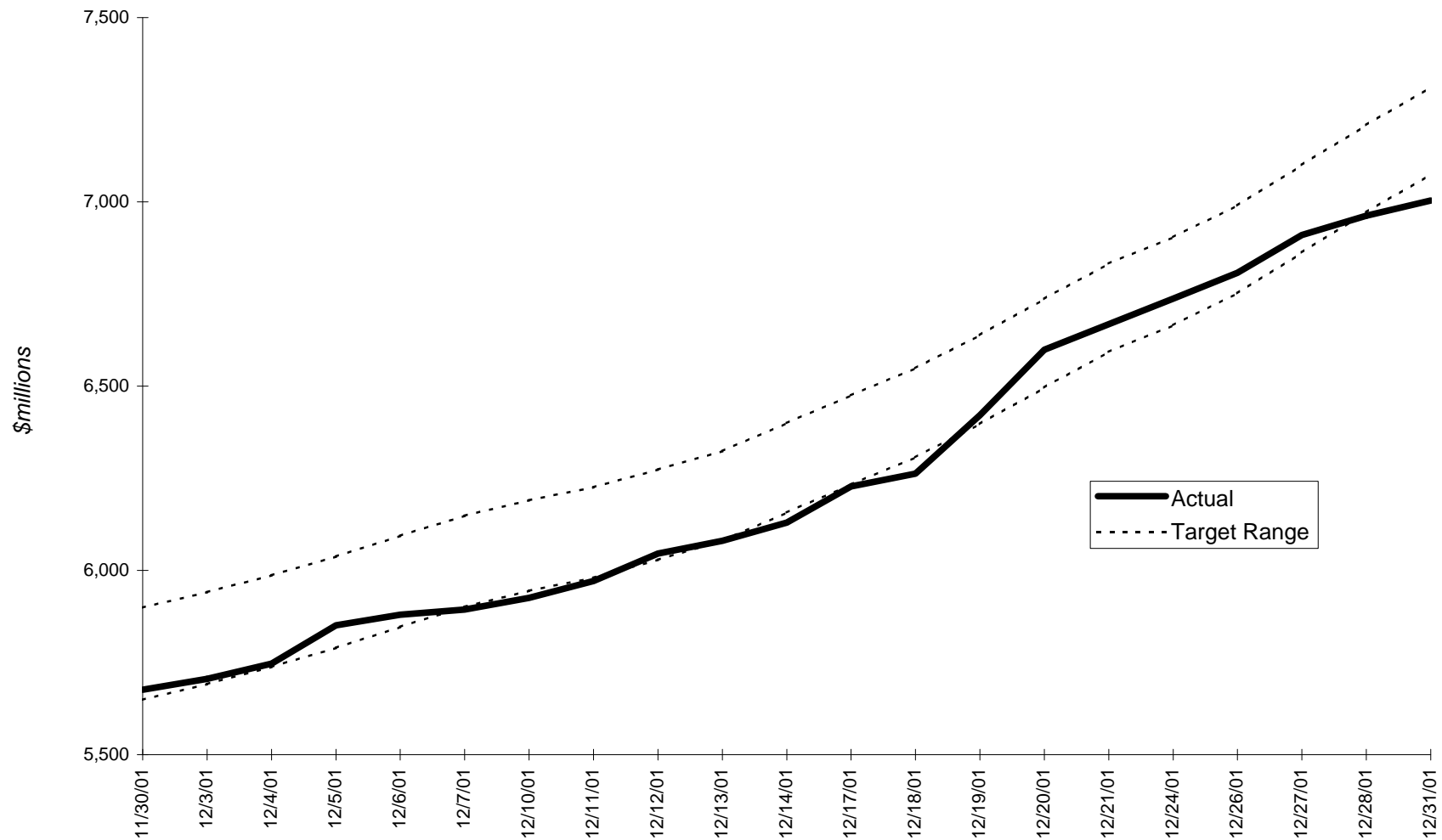
YEAR-TO-DATE (JULY - DECEMBER)	FY2001	FY2002	Change FY01 - FY02		BENCHMARK YEAR-TO-DATE RANGE (In Millions)
			AMOUNT	PERCENT	
Total Taxes *	\$7,546,622	\$7,003,803	(\$542,819)	(7.2) %	\$7,075 - \$7,311
Net Income	4,338,712	4,045,474	(293,238)	(6.8)	
Withholding	3,909,085	3,686,340	(222,745)	(5.7)	
Total Sales & Use	1,846,173	1,844,543	(1,630)	(0.1)	
Regular Sales	1,319,612	1,285,319	(34,293)	(2.6)	
Net Corporate	368,638	158,748	(209,890)	(56.9)	
Business Excise					
Banks, Insurance, Public Utilities	207,028	196,836	(10,192)	(4.9)	
Other Excises**	786,071	758,202	(27,868)	(3.5)	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for December, containing DOR's final revenue figures, is published after the eighth working day of January.

FY2002 Year-to-Date Tax Revenue through December 31, 2001



Target range is based on Administration and Finance FY2002 annual estimate of \$14.930 billion (plus \$664 million in MBTA transfer funds).